

U3A RUTHERFORD INC

Minutes of the 21st Annual General Meeting held at 9.30 a.m. on Friday 3 November 2023 at St Christopher's Church, 244 Avonhead Road, Christchurch

President Lesley asked for a minute's silence to remember Tony Whatman who passed away suddenly. Tony was past President of U3A Rutherford and a committee member. Lesley asked that we remember Wendy and their families.

Welcome: President Lesley Hunt welcomed 38 members. The list is on file.

Apologies: Jacqueline Doig-Smith, Judith Paget, Jeannie and Malcolm Rickerby, Nicky Bush, Alison Wilton, Mark Winter, Otto Bolt, Eleanor Okey, Andy Shand, Carol and George Berry. It was moved, seconded and agreed that these apologies be accepted.

Confirmation of Minutes of AGM held on 4 November 2022: Moved by Carolyn Marks and seconded by Julian Jensen that the Minutes be accepted as a true record. Agreed.

Matters arising from the 2022 Minutes: Nil

President's Report: Please see attached report. Ivor Watson moved and Julian Jensen seconded that the President's report be accepted. Agreed.

Treasurer's Report: Denise Duncan summarized her report as follows:

The statement of Financial Performance – Subscription / Course fees of \$60 per annum were charged this year, an increase of \$25 per member compared to the 2022 year. This increased course fees by \$6,437 to \$17,617. Luncheon receipts of \$4,886 includes the 2022 Christmas and two end of course lunches. Interest income increased by \$1,025 to \$1,413 with improved Term Deposit rates. Trip income was \$5,227. Total income was \$29,143 compared to \$14,183 for the previous year.

Total expenses for the year were \$27,138 compared to \$20,573 for the 2022 year. Catering of \$7,683 was for morning teas, Xmas and two end of course lunches. There were no Live Streaming this year. Room hire and speaker expenses are in line with last year. Bus trip expenses were \$5,661.

There was a Net surplus of \$2,005, compared to a deficit \$6,390 for the previous year. This increased Accumulated Funds at year end to \$44,421.

Statement of Financial Position –

ANZ Bank Balance at 30 September was \$16,685.

The ANZ term deposit has had interest of \$977 added and a closing balance of \$25,237.

Payments in advance is the deposit for Christmas lunch and October speaker travel. Total Current Assets are \$44,421 which is equal to Total Accumulated Funds.

2024 Subscription will be discussed at our next committee meeting. As we have a healthy bank balance, it is likely to be maintained at the current level.

Discussion took place about the sum of \$44,421. Peter Gordon queried whether we still made a donation to worthy causes. Denise advised that at present we are only able to donate to Old Persons. Denise advised that the term deposit matures October 2024 and at that point the money could be split and leave some in a term deposit and look at other options for the remainder. Cheque signatories need to be changed too.

She further advised that we are required to change our Constitution in line with the Incorporated Societies Act and we will be required to re-register. Denise advised that she is going to recommend to the committee that we hire a lawyer to work for us and use some of those funds for the new Constitution preparation. This does not have to be done until later in 2024. Under the new Incorporated Societies Act we have to keep our funds under \$50,000.

Denise Duncan moved that her report for the year ended 30 September 2023 be adopted. Brian Earl seconded the Treasurer's report. Agreed. (Full report is attached.)

Reports: The Newsletter Report (Julian Jensen); Membership Report (Joan Earl); Interest Group Convenors: Book Group (Erica Maginness); Court Theatre Group (Sue Milligan); Choir (Alison Waghorn); Epicurean (Jenny Agnew & Ann Marsh); Tuesday Film Group (Barbara Bone); Thursday Film Group (Tony Whatman); Travel Group (Carolyn Marks); Walking Group (Sue Milligan). All these Reports are attached.

Lesley thanked all convenors important role in promoting members' wellbeing.

Election of Officers:

Ivor Watson took the chair and announced that the following nominations had been received:

President: Lesley Hunt
Treasurer: Denise Duncan
Secretary: Barbara Leete

Election of committee members:

President Lesley advised the following nominations had been received for the committee:

Brian Earl, Joan Earl, Julian Jensen, Carolyn Marks, Paul Marsh, Sue Milligan, Sally Mountfort, Jill Taiaroa, Peter Walker, Ivor Watson

There being no further nominations the above officers and listed members were declared elected unopposed to the committee for the year 2023-2024. Agreed.

Lesley advised we have two vacancies and we have the power to co-opt members.

Presentation: Lesley thanked Bernadette Ford for her time on the committee.

Barbara thanked Lesley on behalf of the committee for her leadership especially since she has had a difficult year with finding a placement for John and her own health. This was acknowledged by those present.

General Business: Peter Gordon asked that speakers be stopped after 45 minutes so that there is time for questions. Discussion took place and it was suggested a bell could be rung 15 minutes before 12 noon. It was also mentioned that the biography read out by the person introducing the speaker should be brief. This was all noted.

Meeting Closed: Lesley declared the meeting closed at 10.15 a.m.

Addition to Annual General Meeting Minutes on 3rd November 2023

President Lesley advised the committee that she had received advice that morning that Tony Whatman had died suddenly. Consequently his nomination for the 2024 committee was removed and the secretary was asked to send a sympathy card to his widow on behalf of the committee.

..... President

..... Date